

NOTICE OF AGENDA

City Council Budget Workshop

FOREST LAKE, MINNESOTA
FOREST LAKE CITY CENTER

**August 16, 2017
6:30 PM**

1. Call to Order
2. Open Forum
3. 2018 Budget – Aaron Parrish and Gayle Bauman
4. Other
5. Adjourn



City of Forest Lake 2018 Budget Summary Sewer Enterprise Fund

Date of Adoption: December x, 2017
Responsible Department: Public Works

Sewer Enterprise Fund

	Actual 2016	Budget 2017	Estimated 2017	Proposed 2018	Budget % Incr/(Decr)
Operating Revenues:					
User Charges	\$ 2,449,848	\$ 2,540,340	\$ 2,540,340	\$ 2,756,000	8.5%
Miscellaneous Revenue	37,010	8,000	8,000	30,000	275.0%
Total Operating Revenues	2,486,858	2,548,340	2,548,340	2,786,000	9.3%
Operating Expenses:					
Wages and Benefits	310,836	317,820	317,820	330,640	4.0%
Materials and Supplies	39,977	92,600	92,600	91,300	-1.4%
Professional Services	41,178	50,480	50,480	50,350	-0.3%
Utilities	41,146	50,000	50,000	50,000	0.0%
Repairs and Maintenance	36,923	75,000	75,000	95,000	26.7%
Insurance	24,994	34,230	34,230	28,490	-16.8%
Depreciation	467,553	469,200	469,200	469,000	0.0%
Metro Sewer Charges	1,224,660	1,300,000	1,300,000	1,414,250	8.8%
Miscellaneous	15,546	9,500	9,500	2,500	-73.7%
Total Operating Expenses	2,202,814	2,398,830	2,398,830	2,531,530	5.5%
Operating Income (Loss)	284,044	149,510	149,510	254,470	70.2%
Nonoperating Revenues (Expenses)					
Connection Fees	326,550	129,060	129,060	171,000	32.5%
Interest & Fiscal Charges	(16,119)	(95,654)	(95,654)	(105,510)	10.3%
Investment Income	33,155	25,000	25,000	25,000	0.0%
Intergovernmental	93,023	-	-	-	0.0%
Other Nonoperating Revenue	(68,029)	-	-	-	0.0%
Gain (Loss) on Sale of Assets	810	-	-	250	0.0%
Total Nonoperating Revenue (Expense)	369,390	58,406	58,406	90,740	55.4%
Income (Loss) Before Operating Transfers	653,434	207,916	207,916	345,210	66.0%
Operating Transfers Out	(25,000)	(25,000)	(25,000)	(25,000)	0.0%
Net Income (Loss)	628,434	182,916	182,916	320,210	75.1%
Net Assets:					
Beginning of Year	12,159,129	12,787,563	12,787,563	12,970,479	
End of Year	\$ 12,787,563	\$ 12,970,479	\$ 12,970,479	\$ 13,290,689	
Statement of Cash Flows					
Net Income (Loss)	628,434	182,916	182,916	320,210	
Add: Depreciation	467,553	469,200	469,200	469,000	
Less: Capital Outlay	(53,117)	(8,700)	(8,700)	(42,750)	
Less: Principal on Debt	4,195,000	(415,000)	(415,000)	(365,000)	
Less: Lift Station project	-	-	(2,000,000)	(2,300,000)	
Net Increase (Decrease) in Cash	\$ 5,237,870	228,416	(1,771,584)	(1,918,540)	
Ending Cash Balance	\$ 7,689,163	7,917,579	5,917,579	3,999,039	



Forest Lake
AS GOOD AS IT SOUNDS

City of Forest Lake 2018 Budget Summary Surface Water Management Fund

Date of Adoption: December x, 2017
Responsible Department: Public Works

Surface Water Management Fund

	<u>Actual 2016</u>	<u>Budget 2017</u>	<u>Estimated 2017</u>	<u>Proposed 2018</u>	<u>Budget % Incr/(Decr)</u>
Revenues:					
Intergovernmental Revenue	\$ 40,390	\$ -	\$ -	\$ -	N/A
Charges for Services	406,107	421,200	421,200	506,800	20.32%
Interest	4,785	2,000	2,000	2,500	25.00%
Total Revenues	451,282	423,200	423,200	509,300	20.34%
Expenditures:					
Current					
Public Works					
Public Works	154,585	212,370	212,370	381,350	79.57%
Total Public Works	154,585	212,370	212,370	381,350	79.57%
Total Current Expenditures	154,585	212,370	212,370	381,350	79.57%
Capital Outlay					
Public Works	87,758	193,700	193,700	110,000	-43.21%
Total Capital Outlay	87,758	193,700	193,700	110,000	-43.21%
Total Expenditures	242,343	406,070	406,070	491,350	21.00%
Excess (Deficit) of Revenues Over Expenditures	208,938	17,130	17,130	17,950	4.79%
Other Financing Sources (Uses)					
Operating Transfers Out	(25,000)	(25,000)	(25,000)	(25,000)	0.00%
Gain (Loss) on Sale of Assets	-	-	-	10,000	N/A
Total Other Financing Sources (Uses)	(25,000)	(25,000)	(25,000)	(15,000)	-40.00%
Net Change in Fund Balance	183,938	(7,870)	(7,870)	2,950	-137.48%
Fund Balances:					
Beginning of Year	349,724	533,662	533,662	525,792	
End of Year	\$ 533,662	\$ 525,792	\$ 525,792	\$ 528,742	



Forest Lake
AS GOOD AS IT SOUNDS

City of Forest Lake 2018 Budget Summary Water Enterprise Fund

Date of Adoption: December x, 2017
Responsible Department: Public Works

Water Enterprise Fund

	Actual 2016	Budget 2017	Estimated 2017	Proposed 2018	Budget % Incr/(Decr)
Operating Revenues:					
User Charges	\$ 1,452,768	\$ 1,535,170	\$ 1,462,400	\$ 1,547,300	0.8%
Miscellaneous Revenue	53,513	58,990	58,990	52,150	-11.6%
Total Operating Revenues	1,506,281	1,594,160	1,521,390	1,599,450	0.3%
Operating Expenses:					
Wages and Benefits	303,932	323,520	323,520	336,340	4.0%
Materials and Supplies	265,557	332,714	282,714	320,700	-3.6%
Professional Services	93,654	104,600	104,600	106,370	1.7%
Utilities	129,602	160,000	160,000	158,000	-1.3%
Repairs and Maintenance	84,689	159,500	139,500	174,500	9.4%
Insurance	20,370	27,050	27,050	23,500	-13.1%
Depreciation	513,776	550,000	550,000	550,000	0.0%
Miscellaneous	51,914	39,300	39,300	45,000	14.5%
Total Operating Expenses	1,463,494	1,696,684	1,626,684	1,714,410	1.0%
Operating Income (Loss)	42,787	(102,524)	(105,294)	(114,960)	12.1%
Nonoperating Revenues (Expenses)					
Connection Fees	264,104	152,000	152,000	172,000	13.2%
Interest & Fiscal Charges	(92,021)	(81,920)	(81,920)	(67,605)	-17.5%
Investment Income	23,702	15,000	15,000	17,500	16.7%
Intergovernmental	5,444	-	-	-	0.0%
Other Nonoperating Revenue	13,734	-	-	-	0.0%
Gain (Loss) on Sale of Assets	-	-	-	250	0.0%
Total Nonoperating Revenue (Expense)	214,962	85,080	85,080	122,145	43.6%
Income (Loss) Before Operating Transfers	257,749	(17,444)	(20,214)	7,185	-141.2%
Operating Transfers Out	(25,000)	(25,000)	(25,000)	(25,000)	0.0%
Net Income (Loss)	232,749	(42,444)	(45,214)	(17,815)	-58.0%
Net Assets:					
Beginning of Year	15,483,700	15,716,448	15,716,448	15,671,234	
End of Year	\$ 15,716,448	\$ 15,674,004	\$ 15,671,234	\$ 15,653,419	
Statement of Cash Flows					
Net Income (Loss)	232,749	(42,444)	(45,214)	(17,815)	
Add: Depreciation	513,776	550,000	550,000	550,000	
Less: Capital Outlay	(53,117)	(108,700)	(108,700)	(367,750)	
Less: Principal on Debt	(610,000)	(640,000)	(640,000)	(660,000)	
Net Increase (Decrease) in Cash	\$ 83,407	(241,144)	(243,914)	(495,565)	
Ending Cash Balance	\$ 2,080,013	1,838,869	1,836,099	1,340,534	